Presentation to Omaha R Users Group Dikshya Pandey Michael Schneider Mitchel Herian 5 April 2019





University of Nebraska – Lincoln, Bureau of Business Research

• Housed in Economics Department in College of Business

Perform Grant and Contract Work

- Clients include government agencies, trade organizations, and industry clients
- Collaborate with other academic units to conduct basic research

• Structure

- 3 positions
 - Director, Assistant Director, Senior Research Associate
- Bureau Scholars
- Part of Association of University Business and Economic Research (AUBER)



UNL BBR Scholars Program

• Program began in Fall 2017

- Formalized existing program with undergraduate research assistants
- Currently 12 students in program

• Projects

- Students help applied research projects for clients
- Students assist with research for BBR personnel

• Example Projects

- Economic Impacts of Military Spending in Nebraska (Property Taxes)
- Economic Impacts of Breweries on Nebraska Economy (also Quality of Life)
- Relationship between Social Media Marketing and Real Estate Sales in NE



BBR Shiny Applications

• Scraping from Bureau of Labor Statistics

- Labor and Employment statistics for State of Nebraska from HTML
- Wage statistics for State of Nebraska from Text

• BBR Leading Economic Indicators

- BBR collects economic indicator data through surveys and original data collection
- Information is used to develop forecasts of economic activity in the state
- Monthly reports are issued
- Used this information to build first Shiny App to be built by a BBR Scholar
- <u>https://bbreconomicindicator.shinyapps.io/Dashboard/</u>



BBR Collaboration with Rural Futures Institute

• **BBR Barometers**

- Omaha Barometer
- <u>https://www.omahachamber.org/wp-content/uploads/2018/04/Barometer-</u> 2018 V6 Reduced.pdf

Sought to do something similar for Rural Nebraska

- Present key metrics for rural regions in Nebraska
- Allow for benchmarking against other economic development regions in Midwest/Great Plains
- Eight separate indices

• First needed to identify appropriate comparison regions

<u>https://unlbbr.shinyapps.io/rfi_dashboard/</u>



Future Directions

- Continue to Refine Shiny Dashboard for RFI Collaboration
- Continue to Refine BBR Leading Indicators Report Shiny App
- Use R Markdown to Automate Residential Real Estate Market Reports
- R will continue to serve as primary data analysis and visualization tool for BBR Scholars





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